

Energy & Extractives Screening

ISS STOXX's Energy & Extractives Data provides detailed analyses on companies' involvement in fossil fuel production, distribution, and services, as well as energy generation from fossil fuel, nuclear, and renewable sources for a comprehensive climate risk assessment. Moreover, it traces investment flows into new and ongoing energy expansion projects, encompassing thermal generation, oil and gas developments, fossil fuel-related infrastructure, and renewable power buildout. The various screens within the Energy & Extractives offerings deliver granular data in the following areas: Fossil fuel, coal mining, carbon reserves, arctic drilling, hydraulic fracturing, oil sands, power generation, heat generation, nuclear power, and green/brown expansion. Through a range of specialized screens, investors gain access to high-quality assessments to manage fossil fuel exposure and address associated short- and long-term physical and transition risks. ISS STOXX's Energy & Extractives Data supports a wide range of responsible investment strategies, including exclusion, integration, engagement, and proxy voting.

Outputs

ISS STOXX's Energy & Extractives Data offers detailed quantitative metrics, including revenue shares, production volumes, reserves, generation capacity and output figures, as well as involvement ties. Moreover, the data is complemented by qualitative profile notes providing additional critical insights into a company's operations and fossil fuel exposure.

Research Process

Energy & Extractives assessments are updated annually as well as on an ad-hoc basis in case of relevant corporate actions (e.g., mergers, acquisitions). ISS STOXX's Energy & Extractives research process can be broken down as follows:

- Risk assessment: Classification of industry by risk to fossil fuel extraction, energy generation and related services, and the review of third-party data and reports
- Research: Review of corporate disclosure such as regulatory filings, sustainability reports, press releases, investor presentations, company websites, and other company disclosures. Third-party information such as government sources, industry databases, and reputable newspapers are cross-referenced as supplemental to company disclosures. All assessments are based on publicly available information, with corporate reporting being the primary source. The screens collect financial and non-financial metrics, which can be of quantitative as well as qualitative in nature, to provide clients with a full suite of data to inform their investing strategies.
- Quality assurance: All significant changes as well as new assessments are peer-reviewed and company dialogues are initiated if key information is not disclosed

- Final report: Granular data to support customized implementation

Use of Estimated Data

ISS STOXX's Energy and Extractives primarily leverages company reported data. Should disclosure be insufficient or inadequate, information regarding the degree of involvement of an issuer in certain activities will be estimated. This is largely a result of significant differences in reporting quality, standards, and requirements between the companies in Energy and Extractives' large universe. While company reported data is in most cases used as the starting point, as part of the standardization process this is aligned with the definitions applied in Energy & Extractives to ensure the comparability, consistency, and comprehensiveness of the research results.

Overall, approximately 70% of the assessments within the Energy & Extractives coverage universe contain some calculated/estimated data. As noted above, this figure can differ depending on the individual company's reporting quality, standards, and requirements. In some cases, where a company provides granular, high-quality reporting, an Energy & Extractives assessment may be significantly based on company reported data. Where this is not the case, an Energy & Extractives assessment will contain more calculated/estimated data, based on the more limited company reported data that is available.

Last Updated/Reviewed: March 2026

Version 4.1



sales@iss-stoxx.com

iss-stoxx.com

ISS STOXX delivers world-class research, data, and technology solutions that empower capital market participants to pursue their visions with confidence. Our expertise spans indices, corporate governance, sustainability, cyber risk, and fund intelligence, giving clients the tools they need to uncover opportunities, manage risks, and navigate evolving regulations. We are made up of 4,000 professionals operating across 20 countries and serving approximately 5,000 clients, including many of the world's leading institutional investors. Our scale and reach give us deep market knowledge, while our innovative methodologies allow us to offer our clients tailored insights that drive impact and success.

ISS STOXX Sustainability enables investors to develop and integrate responsible investing policies and practices, engage on responsible investment issues, and monitor portfolio company practices through screening solutions. It also provides climate data, analytics, and advisory services to help financial market participants understand, measure, and act on climate-related risks across all asset classes. In addition, our Sustainability solutions cover corporate and country research and ratings enabling its clients to identify material social and environmental risks and opportunities. Sustainability solutions are provided by Institutional Shareholder Services Inc., an investment adviser registered under the U.S. Investment Advisers Act of 1940.

This report and all of the information contained in it, including without limitation all text, data, graphs and charts, is the property of ISS STOXX GmbH ("ISS STOXX") and/or its licensors and is provided for informational purposes only. The information may not be modified, reverse-engineered, reproduced or disseminated, in whole or in part, without prior written permission from ISS STOXX.

The user of this report assumes all risks of any use that it may make or permit to be made of the information. While ISS STOXX exercised due care in compiling this report, ISS STOXX makes no express or implied warranties or representations with respect to the information in, or any results to be obtained by the use of, the report.

The Information has not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body. None of the Information is intended to constitute an offer, solicitation or advice to buy or sell securities nor is it intended to solicit votes or proxies.

ISS STOXX Sustainability solutions are provided by Institutional Shareholder Services Inc., a U.S. registered investment adviser.

©2026 ISS STOXX and/or its subsidiaries. All rights reserved.